
Notice of Intent

Environmental and Social Impact Assessment (ESIA)

BEA Mountain Mining Corporation: Weajue Underground Mine Project

The general public and all concerned or interested parties are hereby informed that BEA Mountain Mining Corporation (BMMC) is preparing an Environmental and Social Impact Assessment (ESIA) for the Weajue Underground Mine Project, located in the Grand Cape Mount County in western Liberia.

Bea Mountain Mining Corporation (BMMC), a company registered in Liberia, is a wholly owned subsidiary of Avesoro Resources Inc. (Avesoro). BMMC hold a Mineral Development Agreement (MDA) with the Republic of Liberia which was acquired in 2001 and renewed in 2013. The MDA property covers an area of approximately 535 km².

BMMC plans to develop the Weajue Resource Area by means of establishing an underground mine and associated Waste Rock Dump (WRD) and haul road situated to the north of the license area which is approximately 35 km north-east of the New Liberty Gold Mine (NLGM). The new approximately 4,8 km haul road will be established to connect the Weajue mine to the existing Ndablama haul road. All ore mined at the Weajue underground mine will be processed at NLGM, making use of the existing plant and associated infrastructure.

The Project requires environmental authorisation in terms of the Environmental Protection and Management Law (EPML) for the underground mine development and associated infrastructure. The ESIA to be undertaken will be aligned with the requirements of Liberia's environmental legislative framework, as well as the International Finance Corporation's Performance Standards, Equator Principles and other associated International Best Practice Guidelines and Standards, as per the lender's requirements.

As part of the process of identifying potential environmental and social impacts that may result from activities of this development process, BMMC and the appointed consultants will request and receive inputs from the public, including interested and affected parties at the national and local levels. All persons having views, comments or concerns regarding the proposed project are encouraged to contact the appointed consultants as follows:

Petra Resources Inc.

Monrovia, Liberia

E-mail: info@petraliberia.com

Tel: 0778 616 555/ 0881 616 555

Your participation or input in this assessment exercise will be highly appreciated in order to guide decision relevant to the proposed project.